| COMPANY | | | | GROUP | |
|---|---|---|---|---|---|
| **2019** | 2018 | (R'million) | | **2019** | 2018 Restated* |
| | | **8** | **Taxation** | | |
| **15,1** | 7,6 | **8.1** | **South African current taxation** | **676,2** | 848,4 |
| **15,1** | 12,8 | | Withholding and foreign taxes | **82,9** | 70,7 |
| **30,2** | 20,4 | | | **759,1** | 919,1 |
| **–** | 26,6 | | Deferred taxation – temporary differences | **37,7** | 54,2 |
| **30,2** | 47,0 | | | **796,8** | 973,3 |
| | | | Adjustments in respect of previous years | | |
| **(0,4)** | (0,4) | | – Current taxation | **4,3** | (7,5) |
| | | | – Deferred taxation | **(19,5)** | 2,4 |
| **29,8** | 46,6 | | | **781,6** | 968,2 |
| | | | Taxation on abnormal items and impairments | | |
| **–** | (2,7) | | – Current | **14,7** | (115,6) |
| | | | – Deferred | **1,5** | (17,3) |
| **29,8** | 43,9 | | | **797,8** | 835,3 |
| **%** | % | **8.2** | **The reconciliation of the effective rate of taxation with the statutory taxation rate is as follows:** | **%** | % |
| **0,7** | 2,2 | | Taxation for the year as a percentage of income before taxation | **16,8** | 24,7 |
| **–** | – | | Impairment of goodwill and intangibles | **(1,3)** | (1,2) |
| **20,0** | – | | Oceana unbundling | **11,2** | – |
| **9,6** | 26,7 | | Dividend income | **0,1** | – |
| **(0,1)** | (0,3) | | Expenses and provisions not allowed for taxation | **(0,7)** | (0,7) |
| | | | Additional investment allowances | **0,3** | 0,2 |
| | | | Prior year adjustments | **0,3** | 0,1 |
| **(0,3)** | (0,6) | | Withholding taxes | **(0,6)** | (0,7) |
| | | | Income from associates | **2,2** | 6,1 |
| | | | Effect of differing rates of foreign taxes | **(0,4)** | (0,3) |
| **(1,9)** | – | | Other sundry adjustments | **0,1** | (0,2) |
| **28,0** | 28,0 | | Rate of South African company taxation | **28,0** | 28,0 |
| | | | Tax effect of current year losses available to reduce future taxable income | **–** | 26,2 |
| | | **8.3** | **Reconciliation of movement on deferred taxation** | | |
| | | | ***Movement recognised in the income statement for the year*** | | |
| **–** | 26,6 | | Current year charge | **37,7** | 54,2 |
| | | | Adjustments in respect of previous years | **(19,5)** | 2,4 |
| | | | Deferred tax on abnormal items | **1,5** | (17,3) |
| **–** | 26,6 | | | **19,7** | 39,3 |
| | | | ***Movement per deferred tax accounts*** | | |
| **–** | 21,4 | | (Increase)/decrease in deferred taxation asset | **(27,0)** | (10,4) |
| **–** | 5,2 | | Increase in deferred taxation liability | **46,7** | 49,7 |
| **–** | 26,6 | | | **19,7** | 39,3 |

** Restated as required by IFRS 5 in relation to the treatment of Deli Foods Nigeria Limited (Deli Foods) (International operations – West Africa) as a discontinued operation. Refer to note 33.*