NOTES TO THE FINANCIAL STATEMENTS CONTINUED

for the year ended 30 September 2019

(R'million)	GROUP 2019	2018 Restated*
33 Analysis of loss from discontinued operations		
In the current year, the results of the held-for-sale business Deli Foods Nigeria Limited (Deli Foods) was included in the profit for the year as set out below and comparatives restated accordingly (refer note 34). The prior year includes the results of the held-for-sale business (Haco Tiger Brands (E.A.) Limited (Haco)) and Deli Foods.		
Loss for the year from discontinued operations (attributable to owners of the company)		
Revenue	151,0	152,1
Expenses	(168,1)	(191,6)
Operating loss before impairments and abnormal items	(17,1)	(39,5)
Impairments**	(8,8)	(63,8)
Abnormal items	(6,9)	7,5
Operating loss after impairments and abnormal items	(32,8)	(95,8)
Finance costs	(19,7)	(13,5)
Loss before taxation	(52,5)	(109,3)
Taxation	–	(5,6)
Loss for the year from discontinued operations	(52,5)	(114,9)
Attributable to non-controlling interest	–	(3,3)
Attributable to owners of parent	(52,5)	(118,2)
Cash flows from discontinued operations		
Net cash outflows from operating activities	(58,0)	(126,0)
Net cash inflow from investing activities	22,2	44,6
Net cash inflow/(outflow) from financing activities	16,8	(70,0)
Net cash outflows	(19,0)	(151,4)
Cash flow on disposal of subsidiary		
Cash and cash equivalents disposed	–	(0,1)
Proceeds received on disposal***	307,7	103,5
Total cash inflow on disposal of subsidiary	307,7	103,4

Balance sheets disposed of:

(R'million)	December 2017
Summarised statement of financial position	
Non-current assets	178,4
Current assets	202,7
Non-current liabilities	(28,9)
Current liabilities	(150,6)
Net asset value	201,6

* *Restated as required by IFRS 5 in relation to the treatment of Deli Foods Nigeria Limited (Deli Foods) (International operations – West Africa) as a discontinued operation.*

** *Subsequent to the reclassification to held for sale in terms of IFRS 5, property, plant and equipment were remeasured at fair value less costs to sell per IFRS 5.*

*** *The final tranches were received from East African Group (EAG) on the sale of East African Tiger Brands Industries Plc. (EATBI) in 2017.*