24 Provisions

Group
(R'million)

	Leave pay	Other	Total
2019			
Balance at the beginning of the year	**382,9**	**140,3**	**523,2**
Raised during the year	**250,8**	**93,1**	**343,9**
Utilised during the year	**(219,7)**	**(99,2)**	**(318,9)**
Balance at the end of the year	**414,0**	**134,2**	**548,2**
2018			
Balance at the beginning of the year	341,8	273,1	614,9
Raised during the year	242,7	102,6	345,3
Utilised during the year	(201,6)	(235,4)	(437,0)
Balance at the end of the year	382,9	140,3	523,2

Leave pay is provided on accumulated leave balances at year end based on employees' total cost to company. Included in "Other" is a provision for cash-settled share-based payments of R10,6 million (2018: R14,5 million). Other provisions include employee-related benefits of R59,9 million (2018: R36,8 million) and restructuring provisions of R37,2 million (2018: R71,7 million).

COMPANY			GROUP	
2019	2018	(R'million)	**2019**	2018

25 Borrowings

In terms of the company's memorandum of incorporation, the group's borrowings are unlimited. The secured and unsecured loans are all at floating rates unless otherwise mentioned.

25.1 Secured loans

Loan bearing interest at	Year of repayment	Denomination		
			–	77,3
19,0% per annum*	2020	Nigerian naira	**–**	77,3
Analysis of secured loans by nature of security:				
Corporate guarantee			**–**	77,3
			–	77,3

* *During the prior year Deli Foods (Nigeria) Limited entered into a term loan. The tenure of the loan was 18 months. The term loan was secured by a corporate guarantee that has been issued by Tiger Consumer Brands Limited. Deli Foods (Nigeria) Limited is classified as a discontinued operation. As such this has been transferred to assets held for sale, refer note 34.*

25.2 Capitalised finance leases

	0,5	2,0
Repayment during the next year	**0,5**	1,4
Repayments later than one year and no later than five years	**–**	0,6

Refer note 26.4

Liabilities under capitalised finance leases bear interest at 9,25% per annum.

Capitalised finance leases relate to plant and equipment with a book value of R2,0 million (2018: R3,3 million) as per note 11.

0,5	79,3

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

for the year ended 30 September 2019

COMPANY 2019	COMPANY 2018	(R'million)	GROUP 2019	GROUP 2018
		25 Borrowings continued		
		25.3 Instalments disclosed as:		
		Short-term borrowings	**0,5**	5,0
		Long-term borrowings	**–**	74,3
			0,5	79,3
		25.4 Short-term borrowings	**519,0**	916,9
		Bank overdrafts	**518,5**	911,9
		Current portion of long-term borrowings	**0,5**	5,0

25.5 Changes in liabilities arising from financing activities

	September 2018	Transfer to held for sale	Cash flows	September 2019
Current portion of long-term borrowings	5,0	(3,0)	(1,5)	**0,5**
Long-term borrowings	74,3	(74,3)	–	**–**
Total liabilities from financing activities	79,3	(77,3)	(1,5)	**0,5**

		26 Group commitments		
		26.1 Approved capital expenditure, which will be financed from the group's own resources, is as follows:		
		Contracted	**84,8**	96,5
		Not contracted	**910,8**	1 779,9
			995,6	1 876,4

26.2 Additional capital commitments of R559,8 million are expected to be approved in 2020. The capital commitments noted above include various capital efficiency and expansion projects.

26.3 Commitments in respect of operating leases

Group (R'million)	Land and buildings	Motor vehicles	Property, plant and equipment	Total commitments
2019				
During 2020	**21,3**	**27,9**	**35,0**	**84,2**
During 2021	**16,2**	**10,0**	**36,5**	**62,7**
During 2022	**–**	**2,8**	**4,0**	**6,8**
During 2023 and thereafter	**–**	**2,3**	**3,5**	**5,8**
During 2024 and thereafter	**–**	**0,8**	**1,3**	**2,1**
	37,5	**43,8**	**80,3**	**161,6**
2018				
During 2019	26,2	33,0	35,0	94,2
During 2020	16,7	23,8	35,1	75,6
During 2021	0,6	13,6	34,8	49,0
During 2022 and thereafter	–	6,7	1,5	8,2
During 2023 and thereafter	–	0,9	1,5	2,4
	43,5	78,0	107,9	229,4