COMPANY			GROUP	
2019	2018	(R'million)	**2019**	2018
		17 Deferred taxation continued		
		17.2 Analysis of deferred taxation		
		Property, plant and equipment	**(623,6)**	(603,8)
		Liability in respect of intangibles raised on acquisition of businesses	**(145,2)**	(147,1)
		Withholding taxes	**(75,0)**	(70,0)
		Retirement fund surpluses	**(43,1)**	(38,5)
		Fair value adjustments – investments	**(17,4)**	(5,1)
		Prepayments	**(5,0)**	(7,4)
		Provisions	**511,1**	505,1
		Income received in advance	**0,8**	2,9
		Revaluation of loans	**15,3**	15,8
(5,2)	(5,2)	Other temporary differences	**(20,0)**	(5,5)
(5,2)	(5,2)		**(402,1)**	(353,6)
		Disclosed on the statement of financial position as follows:		
		Deferred tax asset	**13,7**	16,8
(5,2)	(5,2)	Deferred tax liability	**(415,8)**	(370,4)
		18 Inventories		
		Raw materials	**2 030,2**	2 183,7
		Partially processed goods (WIP)	**98,0**	53,6
		Finished goods and merchandise	**3 161,9**	2 650,2
		Consumable stores and minor spares	**190,6**	158,0
		Other	**21,0**	18,5
		Inventory value, net of provisions	**5 501,7**	5 064,0
		Inventories carried at net realisable value included in total inventories	**47,0**	37,6
		Inventories written down and recognised in cost of sales as an expense	**179,8**	132,7
		Inventory provision deducted in arriving at total inventories net of provisions	**303,4**	279,4