

Notes to the financial statements continued

for the year ended 30 September 2018

Company			Group	
2018	2017	(R'million)	2018	2017
		5 Impairments		
		Impairment of intangible assets (refer to note 13)	(144,3)	(309,9)
		Impairment of property, plant and equipment (refer to note 13)	(103,3)	–
		Impairment of other assets	(14,0)	–
(245,0)	–	Impairment of interest in subsidiary company (refer to Annexure A)		
–	(250,0)	Impairment of investment in associate (refer to note 14)	–	(250,0)
(245,0)	(250,0)	Impairments before taxation	(261,6)	(559,9)
–	–	Income tax income	14,5	–
(245,0)	(250,0)	Attributable to shareholders in Tiger Brands Limited	(247,1)	(559,9)
		6 Abnormal items		
		Costs associated with VAMP product recall	(430,0)	–
		Restructuring and related costs	(57,9)	(78,5)
		Proceeds from insurance claims	63,5	85,7
		Profit on disposal of property	2,3	73,0
		Proceeds from warranty claim settlement	–	28,4
		Once-off consulting fees	–	(132,0)
567,5	–	Profit on liquidation of investments (refer to note 32)		
58,0	94,0	Profit on disposal of investments		
(9,5)	5,0	Exchange rate translation of Tiger Brands Mauritius loan		
616,0	99,0	Abnormal items before taxation	(422,1)	(23,4)
2,7	(1,4)	Income tax income/(expense)	118,4	11,2
618,7	97,6	Attributable to shareholders in Tiger Brands Limited	(303,7)	(12,2)
		7 Net (finance costs)/finance income		
(5,4)	(23,8)	7.1 Interest paid	(111,8)	(211,2)
–	(7,5)	Long-term borrowings	(1,8)	(7,7)
–	–	Bank and other short-term borrowings	(96,7)	(168,3)
(5,4)	(7,8)	Other – financial liabilities	(11,7)	(35,1)
–	(8,5)	Other – non-financial liabilities	(1,6)	(0,1)
120,8	189,2	7.2 Interest received	57,1	31,5
21,1	38,5	From subsidiary companies		
99,7	150,7	From cash and cash equivalents	57,1	31,5
(0,2)	(16,3)	7.3 Net foreign exchange profit/(loss)	20,5	(30,2)
(0,2)	(16,3)	Profit/(loss) on cash balances and loans of a funding nature	20,5	(30,2)
115,2	149,1	Net (finance costs)/finance income	(34,2)	(209,9)