

24 Provisions

Group (R'million)	Leave pay	Other	Total
2018			
Balance at beginning of the year	341,8	273,1	614,9
Raised during the year	242,7	102,6	345,3
Utilised during the year	(201,6)	(235,4)	(437,0)
Balance at end of the year	382,9	140,3	523,2
2017			
Balance at beginning of the year	332,4	192,9	525,3
Raised during the year	207,6	189,6	397,2
Utilised during the year	(198,2)	(109,4)	(307,6)
Balance at end of the year	341,8	273,1	614,9

Leave pay is provided on accumulated leave balances at year end based on employees' cost to company. Included in other is a provision for cash-settled share-based payments of R14,5 million (2017: R27,5 million). Other provisions include employee-related benefits of R36,8 million (2017: R153,4 million) and restructuring provisions of R71,7 million (2017: R78,5 million).

Company			Group	
2018	2017	(R'million)	2018	2017
		25 Borrowings		
		In terms of the company's memorandum of incorporation the group's borrowings are unlimited. The secured and unsecured loans are all at floating rates unless otherwise mentioned.		
		25.1 Secured loans		
		Loan bearing interest at		
		Year of repayment		
		Denomination	77,3	51,5
		19,0% per annum*	77,3	–
		22,0% per annum	–	37,4
		6,8% per annum	–	13,3
		7,0% per annum	–	0,8
		Analysis of secured loans by nature of security:		
		Corporate guarantee	77,3	37,4
		Property, plant and equipment	–	0,8
		Put option against Tiger Brands	–	13,3
			77,3	51,5
		<i>* During the year, Deli Foods (Nigeria) Limited entered into a term loan. The tenure of the loan is 18 months. The term loan is secured by a corporate guarantee that has been issued by Tiger Consumer Brands Limited.</i>		
		25.2 Capitalised finance leases	2,0	4,0
		Repayment during the next year	1,4	2,0
		Repayments later than one year and no later than five years	0,6	2,0
		Refer to note 26.4.		
		Liabilities under capitalised finance leases bear interest at 9,25% (2017: 9,25%) per annum.		
		Capitalised finance leases relate to plant and equipment with a book value of R3,3 million (2017: R4,9 million).		
			79,3	55,5