

Company			Group	
2018	2017	(R'million)	2018	2017
		17 Deferred taxation continued		
		17.2 Analysis of deferred taxation		
		Property, plant and equipment	(603,8)	(564,4)
		Liability in respect of intangibles raised on acquisition of businesses	(147,1)	(149,0)
		Withholding taxes	(70,0)	(57,0)
		Retirement fund surpluses	(38,5)	(35,5)
		Fair value adjustments – investments	(5,1)	(5,3)
		Prepayments	(7,4)	(4,6)
		Provisions	505,1	478,8
		Income received in advance	2,9	2,9
		Revaluation of loans	15,8	34,6
(5,2)	21,4	Other temporary differences	(5,5)	(4,2)
(5,2)	21,4		(353,6)	(303,7)
		Disclosed on the statement of financial position as follows:		
–	21,4	Deferred tax asset	16,8	44,0
(5,2)	–	Deferred tax liability	(370,4)	(347,7)
		18 Inventories		
		Raw materials	2 183,7	2 182,5
		Partially processed goods (WIP)	53,6	93,8
		Finished goods and merchandise	2 650,2	2 382,7
		Consumable stores and spares	158,0	138,0
		Other	18,5	15,0
		Inventory value, net of provisions	5 064,0	4 812,0
		Inventories carried at net realisable value included in total inventories	37,6	119,4
		Inventories written down and recognised in cost of sales as an expense	132,7	105,3
		Inventory provision deducted in arriving at total inventories net of provisions	279,4	227,5