	(R'million)	Group 2017	2016
35	**Assets classified as held for sale**		
	The board of directors of Tiger Brands decided to dispose of the company's 51% stake in its Kenyan business, Haco Tiger Brands (E.A.) Limited (Haco), to its local partner, who holds the remaining 49% of the company, as announced on 21 February 2017. A detailed review of the Haco business was conducted in the context of Tiger Brands' long-term growth strategy and core competencies. Taking into account these factors, it was decided that Haco would be better positioned under local Kenyan leadership and control. This had culminated in the local partner making an offer for Tiger Brands' 51% shareholding, at a price that is considered reasonable. This transaction is subject to one remaining suspensive condition, being the receipt of the necessary regulatory approvals in Kenya, which is expected to be concluded within the next six months. Haco was previously accounted for within the segment referred to as International operations – East Africa.		
	The major classes of assets and liabilities of the Haco business at the end of the reporting period are as follows:		
	Property, plant and equipment	103,5	–
	Goodwill and other intangibles	8,7	–
	Investments	41,1	–
	Deferred tax asset	5,7	–
	Inventory	79,2	–
	Trade and other receivables	126,4	–
	Cash and cash equivalents	0,1	–
		364,7	–
	Liabilities directly associated with the assets classified as held for sale		
	Short-term borrowings	(55,3)	–
	Trade payables	(100,8)	–
	Long-term borrowings	(5,5)	–
	Deferred tax liability	(11,5)	–
		(173,1)	–
	Foreign currency translation reserve related to assets classified as held for sale	(11,3)	–
	Non-controlling interest related to assets classified as held for sale	(89,4)	–
	Net carrying value of Haco Tiger Brands (E.A.) Limited at 30 September 2017	90,9	–
36	**Subsequent events**		
	On 23 November 2017, Tiger Brands was notified that the transaction regarding the disposal of Haco Tiger Brands (E.A.) Limited (Haco) had been approved by the Competition Authorities in Kenya. The estimated profit or loss on disposal is not expected to be material.		