

Notes to the financial statements continued

for the year ended 30 September 2017

Number of shares		(R'million)	Number of shares	
2017	2016		2017	2016
53 926 059	53 926 059	22	53 926 059	53 926 059
		Unissued shares		
		22.1 Tiger Brands Limited shares held by subsidiary		
		10 326 758 (2016: 10 326 758) shares are held as treasury shares.		
		22.2 Tiger Brands Limited shares held by empowerment entities		
		18 713 115 (2016: 18 994 458) shares are owned by empowerment entities.		
		In the current year, Brimstone entered into a forward sale of 600 000 of the 1 813 613 Tiger Brands shares currently held through Brim Tiger SPV Proprietary Limited (Brim Tiger). Brim Tiger is consolidated as part of the Tiger Brands group. In total, 600 000 of the shares held by Brim Tiger were pledged as security for the forward sale transaction. Tiger Brands will be entitled to repurchase a certain number of the shares held by Brim Tiger by no later than 21 days from 31 December 2017. The forward sale will be settled shortly after the exercise by Tiger Brands of this repurchase option.		
		22.3 Number of shares under the control of the directors for purposes of the Tiger Brands (1985) Share Purchase Scheme and the Tiger Brands (1985) Share Option Scheme		
4 004 073	4 004 073		4 004 073	4 004 073
Company		(R'million)	Group	
2017	2016		2017	2016
		23		
		Tax effect of other comprehensive income		
		The tax effect of the items reflected in the statement of comprehensive income is as follows:		
		Net (gain)/loss on hedge of net investment in foreign operations^	(1,1)	12,0
		Foreign currency translation adjustments^	–	(0,2)
		Net (gain)/loss on cash flow hedges^	(0,8)	0,1
		Net loss/(gain) on available-for-sale financial assets^	5,4	(5,1)
		Remeasurement raised in terms of IAS 19R	(22,7)	0,3
			(19,2)	7,1
		^ During the current year R12,1 million relating to available-for-sale financial assets (2016: R10,3 million) was reclassified to profit or loss.		