COMPANY 2016	COMPANY 2015		(R'million)	GROUP 2016	GROUP 2015
		19	**Deferred taxation** continued		
		19.2	**Analysis of deferred taxation**		
			Property, plant and equipment	(471,7)	(426,4)
			Liability in respect of intangibles raised on acquisition of businesses	(150,9)	(152,8)
			Withholding taxes	(29,7)	(37,6)
			Retirement fund surpluses	(30,9)	(28,9)
			Fair value adjustments – investments	(10,2)	(5,1)
			Prepayments	(5,2)	(0,8)
			Provisions	454,5	443,9
			Losses available for offset against future taxable income	–	27,2
			Income received in advance	3,9	–
			Revaluation of loans	31,0	27,9
17,2	18,1		Other temporary differences	(1,7)	2,8
17,2	18,1			(210,9)	(149,8)
			Disclosed on the statement of financial position as follows:		
17,2	18,1		Deferred tax asset	42,6	50,5
			Deferred tax liability	(253,5)	(200,3)
		20	**Inventories**		
			Raw materials	2 617,4	2 480,6
			Partially processed goods	95,0	98,8
			Finished goods and merchandise	2 825,3	2 717,6
			Consumable stores and spares	215,3	295,2
			Other	16,8	77,8
			Inventory value, net of provisions	5 769,8	5 670,0
			Inventories carried at net realisable value	137,2	126,5
			Inventories written down and recognised in cost of sales as an expense	100,6	97,4
			Inventory provision deducted in arriving at total inventories net of provisions	182,4	119,4
		21	**Trade and other receivables**		
		21.1	**Analysis of trade and other receivables**		
			Trade receivables	3 996,7	4 459,1
			VAT receivable	247,6	229,4
37,9	18,7		Sundry receivables	165,6	446,4
			Prepayments	105,4	131,0
			Defined benefit pension surplus (refer note 30)	57,1	54,2
10,7			Tax receivable	54,6	34,5
			Rebates	38,3	96,2
48,6	18,7		Total gross receivables	4 665,3	5 450,8
			Impairment provision – trade receivables*	(73,0)	(555,1)
48,6	18,7		Total net receivables	4 592,3	4 895,7
			Trade receivables, which generally have 30 to 60-day terms, are non-interest-bearing and are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Included within trade receivables is derivative assets of R1,3 million (2015: R18,9 million) which are carried at fair value. Refer to note 33.7 for further details.		
			**R468,1 million of the total movement from 2015 relates to the disposal of TBCG.*		

COMPANY 2016	COMPANY 2015		(R'million)	GROUP 2016	GROUP 2015
		21	**Trade and other receivables** continued		
		21.2	**Impairment provisions**		
			Balance at the beginning of the year	(555,1)	(479,5)
			Utilised during the year	22,3	–
			Reversed during the year*	481,5	6,8
			Raised during the year	(21,7)	(82,4)
			Balance at the end of the year	(73,0)	(555,1)
			**R468,1 million of the total movement from 2015 relates to the disposal of TBCG.*		
		21.3	**Past due analysis**		
			As at 30 September, the ageing of trade receivables was as follows:		
			Not past due	3 559,1	2 898,8
			Past due		
			Current to 60 days	367,6	912,0
			61 to 90 days	17,6	112,7
			91 to 180 days	37,4	39,3
			> 180 days	15,0	496,3
			Total	3 996,7	4 459,1
			As at 30 September, the ageing of other receivables, excluding tax receivable and prepayments, was as follows:		
37,9	18,7		Not past due	474,3	344,2
			Past due		
			Current to 60 days	27,5	117,7
			61 to 90 days	0,2	336,6
			91 to 180 days	1,5	27,7
			> 180 days	5,1	–
37,9	18,7		Total	508,6	826,2
		21.4	**Trade receivable analysis**		
			Industry spread of trade receivables:		
			Retail	2 060,4	1 789,2
			Wholesale/distributors	1 229,4	1 877,9
			Export	644,6	729,5
			Other	62,3	62,5
			Total	3 996,7	4 459,1
			Geographical spread of trade receivables:		
			South Africa	3 141,0	2 791,2
			Rest of Africa	706,4	1 499,6
			Europe	35,0	61,1
			Rest of the world	114,3	107,2
			Total	3 996,7	4 459,1
		21.5	**Collateral held**		
			Fair value of collateral held	19,1	13,5
			Collateral held represents hawker deposits which may be applied against accounts which are in default.		