Standards and interpretations not yet effective

The group has not applied the following applicable IFRS and IFRIC Interpretations that have been issued but are not yet effective and will be adopted by the group as and when they become effective. These are as follows:

Standard	Effective date*	Impact
IAS 1 *Disclosure Initiative* – Amendments to IAS 1	1 January 2016	These amendments are expected to impact the presentation and disclosure.
IAS 27 *Equity Method in Separate Financial Statements* – Amendments to IAS 27	1 January 2016	This amendment is not expected to impact the group.
AIP IFRS 7 *Financial Instruments: Disclosures* – Servicing contracts	1 January 2016	The amendments will have no impact on Tiger Brands as no servicing contracts are entered into.
AIP IFRS 7 *Financial Instruments: Disclosures* – Applicability of the offsetting disclosures to condensed interim financial statements	1 January 2016	These amendments are not expected to have any material impact to the group.
IAS 12 *Recognition of Deferred Tax Assets for Unrealised Losses* – Amendments to IAS 12	1 January 2016	These amendments are not expected to have any material impact to the group.
IFRS 15 *Revenue from Contracts with Customers*	1 January 2018	The group is currently assessing the impact and will adopt the new standard at the required effective date.
IFRS 9 *Financial Instruments*	1 January 2018	The group is currently assessing the impact and will adopt the new standard at the required effective date.
IFRS 16 *Leases*	1 January 2019	The group is currently assessing the impact and will adopt the new standard at the required effective date.

* *Effective for annual periods beginning on or after the specified date.*

COMPANY				GROUP	
2016	2015		(R'million)	2016	2015 Restated#
		2	**Revenue**		
			Turnover	31 697,5	28 660,0
127,6	136,0		Interest received (refer note 8)	20,4	16,3
2 343,4	2 099,3		Investment income (refer note 9)	6,3	0,8
–	–		Rental income, fee income and other	13,3	13,0
2 471,0	2 235,3			31 737,5	28 690,1
		3	**Turnover**		
		3.1	**Turnover comprises:**		
			Non-South African turnover	5 386,4	4 920,0
			South African turnover	26 311,1	23 740,0
				31 697,5	28 660,0
			Refer to the segmental analysis on pages 35 and 36 of the integrated annual report for details of the segmental split.		
		3.2	**Turnover by major customer**		
			Customer 1	5 202,2	4 473,9
			Customer 2	3 563,9	3 089,1
			Customer 3	3 097,5	2 566,1
			Customer 4	2 884,5	2 317,3
			Customer 5	412,0	407,8
			All other customers	16 537,4	15 805,8
				31 697,5	28 660,0
			Customers 1 to 5 relate to domestic operations.		

 # Restated as required by IFRS 5 in relation to the treatment of Tiger Branded Consumer Goods plc (TBCG) as a discontinued operation.