		GROUP	
		2016	2015 Restated#
11	**Calculation of weighted average number of shares for basic earnings per share and headline earnings per share purposes**		
11.1	Opening balance of number of ordinary shares	181 743 110	181 621 510
	Weighted number of ordinary shares – issued	–	85 180
	Weighted number of shares held for BEE deal	(19 262 646)	(20 013 710)
	Weighted average number of shares in issue	162 480 464	161 692 980
11.2	Weighted average number of shares in issue	162 480 464	161 692 980
	Share options dilution	3 503 902	2 652 190
	Adjusted number of ordinary shares for diluted earnings per share and diluted headline earnings per share purposes	165 984 366	164 345 170
		R'million	R'million
11.3	Headline earnings	3 456,1	2 887,0
	– Continuing operations	3 461,3	3 381,0
	– Discontinued operation	(5,2)	(494,0)
11.4	Headline earnings per share		
	Headline earnings per ordinary share (cents)	2 127,1	1 785,5
	– Continuing operations	2 130,3	2 091,0
	– Discontinued operation	(3,2)	(305,5)
	Diluted headline earnings per ordinary share (cents)	2 082,2	1 756,7
	– Continuing operations	2 085,3	2 057,3
	– Discontinued operation	(3,1)	(300,6)

 # Restated as required by IFRS 5 in relation to the treatment of Tiger Branded Consumer Goods plc (TBCG) as a discontinued operation.

11.5 Reconciliation between profit for the year and headline earnings

(R'million)	Gross	Taxation	Non-controlling interest	Net
2016				
Continuing operations				
Profit for the year attributable to owners of the parent				3 261,2
Adjusted for:				
Profit on disposal of property, plant and equipment	(10,8)	2,5	–	(8,3)
Impairment of intangible assets	300,0	–	–	300,0
Impairment of property, plant and equipment	34,8	(9,5)	–	25,3
Headline earnings adjustments – associates				
– Profit on sale of non-current assets	(116,9)	–	–	(116,9)
Headline earnings for the year	207,1	(7,0)	–	3 461,3
Discontinued operation				
Profit for the year attributable to owners of the parent				44,4
Adjusted for:				
Loss on disposal of property, plant and equipment	0,1	–	–	0,1
Profit on disposal of subsidiary	(49,7)	–	–	(49,7)
Headline earnings for the year	(49,6)	–	–	(5,2)

11 Calculation of weighted average number of shares for basic earnings per share and headline earnings per share purposes continued

11.5 Reconciliation between profit for the year and headline earnings continued

(R'million)	Gross	Taxation	Non-controlling interest	Net
2015 – restated#				
Continuing operations				
Profit for the year attributable to owners of the parent				3 121,4
Adjusted for:				
Loss on disposal of property, plant and equipment	11,7	(1,9)	–	9,8
Impairment of intangible assets	280,0	(10,4)	–	269,6
Impairment of property, plant and equipment	39,8	(3,5)	(3,4)	32,9
Profit on sale of empowerment shares	(47,0)	7,9	–	(39,1)
Write-off of other assets	(3,7)	–	(1,5)	(5,2)
Insurance claim income	(7,5)	2,1	–	(5,4)
Headline earnings adjustments – associates				
– Profit on sale of non-current assets	(3,0)	–	–	(3,0)
Headline earnings for the year	270,3	(5,8)	(4,9)	3 381,0
Discontinued operation				
Loss for the year attributable to owners of the parent				(1 394,3)
Adjusted for:				
Impairment of property, plant and equipment	1 371,1	–	(470,8)	900,3
Headline earnings for the year	1 371,1	–	(470,8)	(494,0)

 # Restated as required by IFRS 5 in relation to the treatment of Tiger Branded Consumer Goods plc (TBCG) as a discontinued operation.

COMPANY 2016	COMPANY 2015		(R'million)	GROUP 2016	GROUP 2015
		12	**Dividends**		
1 831,0	1 785,6	12.1	Dividends on ordinary shares – paid	1 629,9	1 574,6
			Dividend by empowerment trusts	47,2	45,4
–	1 148,3		Dividend No 140 of 611 cents per share	–	980,6
–	637,3		Dividend No 141 of 339 cents per share	–	548,6
1 148,6			Dividend No 142 of 611 cents per share	992,6	
682,4			Dividend No 143 of 363 cents per share	590,1	
1065	950	12.2	Dividends per ordinary share (cents)	1065	950
–	339		Dividend No 141 – paid	–	339
–	611		Dividend No 142 – paid	–	611
363			Dividend No 143 – paid	363	
702			Dividend No 144 – declared 22 November 2016	702	