Notes to the consolidated annual financial statements continued

for the year ended 30 September

		2015 Rm	2014 Rm	2013 Rm
20.	**Operating profit**			
	Operating profit is arrived at as follows:			
	Revenue	**62 720**	62 101	59 498
	Less: Net expenses	**58 725**	58 270	56 185
	Cost of sales	**49 054**	48 775	47 324
	Other operating costs	**9 671**	9 495	8 862
	Total continuing operations	**3 995**	3 830	3 313
	Discontinued operation			
	– Motor retail – Australia		86	145
	Total discontinued operation		86	145
	Total group	**3 995**	3 917	3 458
	Expenses include the following:			
	Depreciation	**2 355**	2 208	1 960
	Continuing operations	**2 355**	2 198	1 940
	Discontinued operation		10	20
	Amortisation of intangibles	**129**	142	136
	Amortisation of intangible assets in terms of IFRS 3 Business Combinations (included above)	**38**	47	50
	Amounts removed from equity in respect of effective cash flow hedges			
	Operating lease charges	**1 156**	937	897
	Land and buildings	**486**	455	537
	Plant, vehicles and equipment	**671**	482	360
	Auditors' remuneration:	**66**	64	60
	Audit fees	**61**	57	54
	Fees for other services	**5**	7	6
	Staff costs (excluding directors' emoluments)	**8 909**	9 103	8 605
	Continuing operations	**8 909**	8 877	8 140
	Discontinued operation		226	465
	Loss on disposal of other plant and equipment	**42**	26	12
	Amounts recognised in respect of retirement benefit plans (note 16):			
	Defined contribution funds	**800**	677	675
	Continuing operations	**800**	660	642
	Discontinued operation		17	33
	Defined benefit funds	**20**	26	19
21.	**Fair value adjustments on financial instruments**			
	Realised	**(149)**	(126)	11
	Unrealised	**(43)**	(33)	(65)
	Fair value adjustments on financial instruments	**(192)**	(159)	(54)
	Per category:			
	Financial assets/liabilities at fair value through profit or loss			
	– Designated as such at initial recognition	**6**	(3)	(10)
	– Held-for-trading items	**(62)**	(80)	5
	Loans and receivables	**(151)**	(31)	(11)
	Financial liabilities measured at amortised cost	**15**	(45)	(38)
	Total group	**(192)**	(159)	(54)
	Included in operating profit as valuation of insurance companies	**6**	(3)	(7)
	Disclosed in income statement as fair value adjustments on financial instruments	**(198)**	(156)	(47)
	Total group	**(192)**	(159)	(54)
	Fair value adjustments on financial instruments include:			
	Ineffectiveness recognised in profit or loss arising from cash flow hedges	**31**	10	14