Notes to the financial statements continued

for the year ended 30 September 2014

COMPANY				GROUP	
2014	2013		(R'million)	2014	Restated* 2013
		19	**Deferred taxation asset**		
		19.1	Movement of deferred taxation asset		
9,4	1,9		Balance at the beginning of the year	638,3	371,2
			Adjustment in respect of acquisition of businesses	–	73,9
			Post-retirement medical aid prior year adjustment taken to retained income	–	41,4
			Post-retirement medical aid taken to other comprehensive income	7,7	–
			Balance classified as held-for-sale	–	(36,7)
			Adjustment in respect of currency losses taken directly to non-distributable reserve	5,8	26,9
			Exchange rate translation reserve	28,4	19,8
			Income statement movement		
6,1	7,5		– Continuing operations	123,3	105,8
			– Discontinued operation	–	36,0
15,5	9,4		Balance at the end of the year (refer note 28.1)	803,5	638,3
		19.2	Analysis of deferred tax asset		
			Losses available for offset against future taxable income	202,5	124,6
			Provisions	482,4	447,7
			Property, plant and equipment	89,9	44,0
15,5	9,4		Other temporary differences	28,7	22,0
15,5	9,4			803,5	638,3
			Disclosed on the statement of financial position as follows:		
(10,0)	(6,3)		Deferred tax asset	(306,9)	(138,2)
–	–		Deferred tax liability	279,1	363,5
(10,0)	(6,3)		Net deferred tax (asset)/liability	(27,8)	225,3
			Assessed losses available for offset against future taxable income have been recognised as it is probable that there will be future taxable income against which the assessed loss may be utilised.		

* *The amounts have been restated due to the adoption of IAS 19R.*