Notes to the financial statements continued

for the year ended 30 September 2014

COMPANY				GROUP	
2014	2013		(R'million)	2014	Restated* 2013
		16	**Investments in associated companies** continued		
			(Annexure B) continued		
			Share of movement in associates' reserves		
			The aggregate statements of financial position of associates are summarised as follows (100%):		
			Property, plant and equipment	**8 863,4**	8 427,8
			Goodwill and intangible assets	**2 466,0**	2 325,9
			Investments	**239,7**	126,7
			Deferred taxation	**24,1**	30,4
			Net current assets	**4 246,6**	2 202,4
			Total assets	**15 839,8**	13 113,2
			Long-term liabilities	**(4 924,2)**	(3 567,8)
			Deferred taxation	**(771,1)**	(928,7)
			Total shareholders' funds	**10 144,5**	8 616,7
		17	**Other investments**		
			(Annexure C)		
			Listed, at fair value	**292,7**	411,6
8,5	7,0		Unlisted, at fair value	**10,4**	8,7
			Employer-controlled reserve invested by pension fund on behalf of Tiger Brands Limited		
			– Defined contribution	**2,1**	42,2
			– Defined benefit (refer note 34)	**44,8**	43,0
1 610,4	1 610,4		BEE Phase II entities preference shares		
371,2	333,5		Notional investment in subsidiary companies in terms of IFRS 2		
1 990,1	1 950,9			**350,0**	505,5
			Fair value of listed investments	**292,7**	411,6

** The amounts have been restated due to the adoption of IAS 19R.*