	(R'million)	GROUP 2014	Restated* 2013
12	**Goodwill and intangible assets**		
12.1	Goodwill	2 411,2	3 173,2
	Cost	3 337,1	3 289,3
	Accumulated impairment	(925,9)	(116,1)
	Movement of group goodwill		
	Net balance at the beginning of the year	3 173,2	2 361,1
	Business combination	–	646,3
		3 173,2	3 007,4
	Impairment of goodwill	(809,8)	–
	Exchange rate translation difference	47,8	165,8
	Net balance at the end of the year	2 411,2	3 173,2
	The carrying value of goodwill is allocated to cash-generating units as follows:		
	Exports and International	1 110,2	1 105,5
	Nigeria	177,3	944,0
	Beverages	580,5	580,5
	Groceries	72,3	72,3
	Value Added Meat Products	6,0	6,0
	Home, Personal Care and Baby (HPCB)	464,9	464,9
		2 411,2	3 173,2
12.2	Intangible assets		
12.2.1	Trademarks and other	1 573,6	1 704,6
	Cost	1 806,2	1 797,4
	Accumulated amortisation and impairment	(232,6)	(92,8)
12.2.2	Licence agreements and supplier relationships	20,8	20,9
	Cost	25,0	25,0
	Accumulated amortisation and impairment	(4,2)	(4,1)
12.2.3	Customer lists	521,1	525,9
	Cost	538,0	538,0
	Accumulated amortisation and impairment	(16,9)	(12,1)
	Total intangible assets	2 115,5	2 251,4

** The amounts have been restated due to the adoption of IAS 19R.*

Notes to the financial statements continued

for the year ended 30 September 2014

	(R'million)	Trademarks and other	Licence agreements and supplier relationships	Customer lists	Total
		GROUP			
12	**Goodwill and intangible assets** continued				
12.3	Movement of group intangible assets				
	2014				
	Net balance at the beginning of the year	1 704,6	20,9	525,9	2 251,4
	Impairment	(106,6)	–	–	(106,6)
	Amortisation	(33,2)	(0,1)	(4,8)	(38,1)
	Exchange rate translation difference	8,8	–	–	8,8
	Net balance at the end of the year	1 573,6	20,8	521,1	2 115,5
	2013				
	Net balance at the beginning of the year	1 114,5	21,4	515,1	1 651,0
	Additions	485,0	–	–	485,0
	Business combination	134,1	–	–	134,1
	Write-off	(2,9)	–	–	(2,9)
	Amortisation	(42,0)	(0,5)	(4,9)	(47,4)
	Exchange rate translation difference	15,9	–	15,7	31,6
	Net balance at the end of the year	1 704,6	20,9	525,9	2 251,4

Trademarks comprise well-established, growing brands. Except for trademarks with a cost of R248,3 million (2013: R389,8 million) which are amortised, the brand portfolio is considered to have indefinite useful lives and are therefore not amortised. Refer to the accounting policies for further details on amortisation.